

Message Text

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44

ACTION EB-07

INFO OCT-01 AF-06 ISO-00 TRSE-00 SP-02 AID-05 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 DODE-00 PM-03 H-02 L-03 PA-01 PRS-01 /084 W

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R 040806Z JUN 75

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 3557

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TAGS: EFIN, IBRD, IMF

SUBJ: DISCUSSION WITH MINISTER OF FINANCE BEDIE ON IBRD/IMF THIRD
WINDOW AND TRUST FUND PROPOSALS

REF: A) STATE 125392, B) ABIDJAN 4241, C) STATE A-2666

1. AMBASSADOR MET WITH IVORIAN FINANCE MINISTER HENRI KONAN BEDIE
JUNE 3 TO DISCUSS REFTTEL A), INCLUDING U.S. POSITION ON IBRD "THIRD
WINDOW" AND IMF TRUST FUND PROPOSAL. AMBASSADOR LEFT AIDE
MEMOIRE WITH BEDIE AS WELL AS TEX OF U.S. ALTERNATE DIRECTOR'S
STATEMENT TO IBRD ON MARCH 25.

2. BEDIE LISTENED CAREFULLY AND EXPRESSED INTEREST IN AND UNDER-
STANDING OF U.S. CONCERNS ABOUT POSSIBLE EFFECT ON IDA. HE NEVER-
THELESS HOPED THAT U.S. COULD MAKE A SYMOBLC CONTRIBUTION TO THE
THIRD WINDOW IN ORDER TO BRING OTHER INDUSTRIALIZED NATIONS ALONG.
HIS PARTICULAR CONCERN IS THAT COUNTRIES IN THE ECONOMIC POSTION
OF IVORY COAST, TOO WEALTHY FOR IDA BUT NOT ABLE TO BORROW SUB-
STANTIAL IBRD FUNDS FOR LOW ECONOMIC-RETURN PROJECTS SUCH AS EDU-
CATIONAL DEVELOPMENT, DID NOT HAVE A GOOD PLACE TO TURN. THUS, HIS
DESIRE FOR THE ESTABLISHMENT OF THETHIRD WINDOW.

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3. HE APPEARED TO BE FAVORABLE TO THE U.S. PROPOSAL FOR A

TRUST FUND UNDER IMF ADMINISTRATION, BUT HE DOES NOT SEE THIS MEETING
IVORY COAST NEEDS FOR BORROWING AT SOFTER THAN IBRD TERMS.

4. AMBASSADOR SAID THAT HE THOUGH U.S. REPRESENTATIVE TO
DEVELOPMENT COUNCIL MEETING IN PARIS NEXT WEEK COULD BRIEF
BEDIE FURTHER ON U.S. POSITION AND PROBLEMS.

5. WE ARE GRATEFUL TO AF FOR ITS PROMPT ND THOROUGH FOLLOW-UP
TO BEDIE'S REQUEST FOR INFORMATION ON THESE
ISSUES DURING ASSISTANT SECRETARY DAVIS'S VISIT.
SMITH

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